



4725 10/19/06 \$1,875.00 ✓

OFFICE OF
INSURANCE COMMISSIONER

In the Matter of)

No. D06-250

AMERICAN TRAVELERS)
ASSURANCE COMPANY,)

CONSENT ORDER
IMPOSING A FINE

An Authorized Insurer)
_____)

Findings of Fact:

1. American Travelers Assurance Company ("American Travelers") is authorized to conduct insurance business in Washington State. It issues life and disability insurance.
2. American Travelers completed filing its calendar year 2004 Audited Financial Statements with the Office of the Insurance Commissioner ("OIC") on December 22, 2005.
3. American Travelers failed to file 2005 Statement of Actuarial Opinion with the OIC.

Conclusions of Law:

1. American Travelers' failure to timely file its calendar year 2004 Audited Financial Statements and its failure to file its calendar year 2005 Statement of Actuarial Opinion constitutes two violations of RCW 48.05.250.
2. RCW 48.05.185 authorizes the Commissioner to impose a fine in lieu of or in addition to the suspension or revocation of an insurer's certificate of authority.

Consent to Order:

American Travelers consents to the following, in order to resolve this matter without further legal or administrative proceedings. The Insurance Commissioner consents to resolve this matter in consideration of the insurer's payment of a fine as set forth below.

1. American Travelers consents to the entry of the foregoing Findings of Fact and Conclusions of Law, and acknowledges its duty to comply fully with all applicable laws and regulations of the State of Washington. It waives further administrative or legal challenge to the actions taken, or to be taken, by the Insurance Commissioner, related to the subject matter of this Order.
2. Within thirty days of the entry of this Order, American Travelers will pay to the Insurance Commissioner a fine in the amount of \$1,875 (one thousand eight hundred seventy five dollars).



3. Failure to pay the fine in full within thirty days of the entry of this order will constitute grounds for revocation of the certificate of authority held by American Travelers in Washington State. It will also result in a civil action being brought by the Attorney General on behalf of the Insurance Commissioner, to recover the fine.

Executed this 17th day of October, 2006.

AMERICAN TRAVELERS ASSURANCE COMPANY

By: THOMAS A. TRAVERS

Printed Name: THOMAS A. TRAVERS

Printed Corporate Title: SECRETARY/TREASURER

Pursuant to the foregoing Findings of Fact, Conclusions of Law, and Consent to Order, the Insurance Commissioner orders as follows:

Order:

1. American Travelers Assurance Company is ordered to pay, within thirty days of the entry of this order, a fine in the amount of \$1,875 (one thousand eight hundred seventy five dollars).
2. Failure to pay the fine timely and in full will constitute grounds for revocation of the certificate of authority held by the insurer in Washington State. It will also result in a civil action being brought by the Attorney General on behalf of the Insurance Commissioner, to recover the fine.

Executed this 23rd day of October, 2006

MIKE KREIDLER
Insurance Commissioner

By: Marcia G. Stickler

Marcia G. Stickler
Legal Affairs Division